

For Immediate Release May 31, 2012

# Epec Biofuels Holdings Strategic Shift Pays Off in its Pursuit of Ethanol 2.0<sup>TM</sup>

Investor Confidence Boosted by Ethanol Industry Pioneer, Ron Miller, Tapped to Lead Effort to Next Generation Biofuel;

Strategic Investor InterCore Energy Endorses the Vision With \$1 Million Equity Stake

May 31, 2012 (Fort Lauderdale, FL)— <u>EPEC Biofuels Holdings, Inc.</u>; Epec Biofuels Holdings, Inc. the Ethanol 2.0<sup>TM</sup> industry integration platform, today announced a \$1 million equity investment by InterCore Energy, Inc. (previously Heartland Bridge Capital, Inc.) (OTCBB:<u>HLBCD</u>) as part of Epec's larger approximately \$1.25 million financing plan to advance Ethanol 2.0 <sup>TM</sup> toward commercial reality.

The investment ratifies a strategic shift at Epec that began in late 2011. At that time, a management restructuring was undertaken that brought Ron Miller, ethanol industry pioneer and co-founder of the Renewable Fuels Association more than thirty years ago, to Epec as CEO/President and Co-Vice Chairman of the Board. Steve Vanechanos, Director of the Sweet Sorghum Ethanol Association and Board Chairman, became Executive Chairman, and Epec Director and NYSE Sr. Vice President Jim Hyde accepted the position of Co-Vice Chairman. Lastly, Dr. Danielle Bellmer, Epec Director and Oklahoma State University Professor, accepted the position of Chair of Epec's Scientific Advisory Board.

Management then made a determination that further involvement in supply chain development was required to bring Ethanol 2.0 <sup>TM</sup> to reality, so a strategic decision was made to become more active, positioning Epec to become "the industry integration platform".

Epec CEO, Ron Miller commented: "For over thirty years, I have been witnessing and participating in the birth and development of America's biofuel industry. Today that industry - ethanol from corn - produces nearly 15 billion gallons per year of renewable fuel." Miller continued: "I'm very excited about the opportunity to play a leading role with Ethanol 2.0 <sup>TM</sup>, utilizing a sugar-rich feedstock that can give rise to an industry akin to Brazil's highly successful sugarcane program. InterCore's investment gives us the opportunity to execute and succeed in building this new industry."

Epec Executive Chairman Steve Vanechanos added: "We believe sweet sorghum has the potential to become the American equivalent of Brazilian sugarcane, supporting a highly successful Advanced Biofuel industry. Yet for a variety of reasons, currently it is vastly under-appreciated and severely under-resourced." Vanechanos continued: "This situation offers an opportunity for Epec to be a transformational force by providing leadership, management, and capital access across the emerging supply chain, guiding it to commercial fruition."

James F. Groelinger, CEO of InterCore Energy, said: "We believe strongly that the country needs to move forward in creative ways to develop significant domestic energy resources, especially those that have positive societal and environmental impacts. The potential of sweet sorghum as an advanced biofuel feedstock is vast and largely untapped. We believe Epec is ideally positioned to capitalize on that potential." He continued: "Combined with Epec's extraordinarily experienced and talented management team, the opportunity to acquire a significant stake in Epec fit well as the initial investment in support of our strategic shift to the clean energy space."



## **About Epec Biofuels Holdings, Inc.**

Epec Biofuels Holdings, Inc., is the Ethanol 2.0 <sup>TM</sup> Industry Integration Platform leader bringing to a state of commercial reality the complete supply chain for the production, distribution and utilization of Ethanol 2.0 <sup>TM</sup> from sweet sorghum. Epec is identifying the critical supply chain participants and forging strategic Supply Chain Partnerships with those entities, which may include investments and acquisition of proprietary technology. See <a href="http://www.epecholdings.com">http://www.epecholdings.com</a>.

### **About InterCore Energy, Inc.**

InterCore Energy Inc. is a public company that, in addition to managing its own operating entities, participates in emerging companies in the energy sector that are run by exceptionally talented entrepreneurs and operating executives who are dedicated to creating positive change in our world. InterCore functions as an owner, product developer, and investor focused primarily on providing equity, acquisition debt or bridge financing to emerging high-growth companies and entrepreneurs in the area of clean energy. See <a href="https://www.intercoreenergy.com">www.intercoreenergy.com</a>.

#### Safe Harbor Notice

Certain statements contained herein may be "forward-looking statements". Epec Biofuels Holdings, Inc. cautions that statements made in this news release relating to the potential investment in, and the business direction of, the Company may constitute forward-looking statements and the Company makes no guarantee of future performance. Forward-looking statements are based on estimates and opinions of management at the time statements are made. These statements may address issues that involve significant risks, uncertainties, estimates, and assumptions made by management. Actual results could differ materially from current projections or implied results. Epec Biofuels Holdings, Inc. undertakes no obligation to revise these statements following the date of this news release.

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